



HOMEBUYER ASSISTANCE PROGRAM (HAP)

Your Path to Homeownership Starts Here!

ADDITIONAL \$5,000
Available for homes located in approved City of Alexandria Target Neighborhoods!



UP TO
\$50,000
IN ASSISTANCE



Funding is limited and available on a **FIRST-COME, FIRST-SERVED** basis.

PROGRAM HIGHLIGHTS



Down Payment Assistance
Low upfront costs to help you buy.



Closing Cost Assistance
Covers eligible closing costs.



Principal Reduction Assistance
Reduces the loan amount you finance.



Forgivable Mortgage
No monthly payments required. See details to the right.



FIRST-TIME HOMEBUYER DEFINITION

An individual is considered a first-time homebuyer if they meet ONE of the following criteria:

- ✓ Has not owned a home during the previous three (3) years; OR
- ✓ Is a displaced homemaker; OR
- ✓ Previously owned a home that was destroyed by a natural disaster and can no longer be occupied.



FORGIVABLE SECOND MORTGAGE

Assistance is provided as a forgivable second mortgage.

No monthly payments are required.

The loan is forgiven if all program requirements are met during the affordability period.



WHO QUALIFIES?

- ✓ First-time homebuyer (see definition)
- ✓ Household income at or below 80% Area Median Income (AMI)
- ✓ Home must be located within the City of Alexandria
- ✓ Mortgage approval through a participating lender
- ✓ Completion of a homebuyer education course
- ✓ Property must be owner-occupied

2026 INCOME LIMITS (80% AMI)

HOUSEHOLD SIZE	MAXIMUM INCOME	HOUSEHOLD SIZE	MAXIMUM INCOME
1 Person	\$46,400	5 Persons	\$71,550
2 Persons	\$53,000	6 Persons	\$76,850
3 Persons	\$59,650	7 Persons	\$82,150
4 Persons	\$66,250	8 Persons	\$87,450

Income limits are subject to change. Please contact our office for the most current information.



CONTACT US TODAY!



Vanity Givens
Rehab Program Manager
(318) 449-5074
vanity.givens@cityofalex.com



Community Development Department
City of Alexandria
625 Murray St., Suite 7
Alexandria, LA 71301

SCAN TO LEARN MORE!



Visit our website:
cityofalexandria.com/services/community-development/



EQUAL HOUSING OPPORTUNITY

Program requirements, income limits, and funding are subject to change without notice. Other restrictions may apply. This institution is an equal opportunity provider and employer.